

### COMPANY COMMERCIAL AND SUPPLY CHAIN MANAGEMENT POLICY STATEMENT

The Company recognises that its supply chain management processes need to focus on the satisfaction of every stakeholder at all levels. It is the Company's policy to establish management procedures to encourage and develop suppliers, and put in place contract teams aimed at delivering optimum solutions for its clients. This policy requires the Company to understand all of the elements that make up the supply chain and to be pro-active in meeting the needs of all the stakeholders.

The supply chain contribution to the operations of any organisation can only be maximised if the organisation has in place an effective and comprehensive programme of supply chain management and development. The programme of supply chain management and development must create the correct conditions and culture to enable supply chain partners to improve their performance and to encourage an innovative approach to co-operative problem solving.

To achieve these aims the Company will endeavour to: -

- Collaborate with its suppliers to ensure that documented procedures are adopted that form the basis of their quality accreditation;
- Establish a culture of continuous improvement within its supply chain;
- Appoint suppliers for any project by following a specific selection process - there are several steps in each part of this selection process that allows decision making by our management team to ensure that the most effective suppliers are chosen;
- Establish close relationships with its key suppliers to enable us to jointly review and agree targets;
- Offer the supplier opportunities to increase performance levels by the use of exclusive tendering and risk sharing arrangements;
- Ensure that Supply Chain Management is a process that flows through the Company as a whole and interfacing with other business processes to ensure that the optimum project solution is always offered to the client.

This Policy should be read alongside the Company Ethical Policy and Corporate Social Responsibility Policy, which also apply to the Company's management of the Supply Chain.

Signed:

Date: 1st May 2008



Hugh Pelham  
Group Managing Director